

Private Equity Owns Several of the Largest HCBS Chains

| BRAND | SERVICES | PRIVATE EQUITY INVOLVEMENT | SIZE* | GEOGRAPHY |
|---|--|--|------------------------------------|---|
| TEAM Public Choices (PASCO, Advantage Home Care, Ameribest, and nine more brands) | Home care Home health | Alpine Investors (2015 - present) Bregal Sagemount (2024 - present) Neuberger Berman (2021 - present) Pantheon Ventures (2021 - present) HarbourVest Partners (2021 - present) Hamilton Lane (2021 - present) | 100,000 workers, 80,000 clients | Self-directed care in 30 states |
| Comfort Keepers | Home care | Franchise The Halifax Group (2023 - present) Sodexo (2009 - 2023) Webster Capital and Allied Capital (2007 - 2009) | unknown | 650 franchises in 45 states |
| Help at Home | Home care Home health | The Vistria Group and Centerbridge Partners (2020 - present) Wellspring Capital Management (2010 - present) (now minority share) | 60,000 workers, 70,000 clients | 200 locations in 11 states |
| AccentCare | Home care Home health Hospice Palliative care | Advent International Corp. (2019 - present) Oak Hill Capital Partners (2010 - 2019) | 30,000 workers, 200,000 clients | 250 locations in 32 states, DC |
| Aveanna Healthcare | Home care Home health Hospice Medical supplies | Bain Capital and J. H. Whitney Capital Partners (2017 - present) <i>Controlled publicly-traded: - these PE firms own nearly 70% of all shares</i> | 33,500 workers 80,000 clients | 268 locations in 33 states |
| Interim Healthcare | Home care Home health Hospice Medical staffing | Franchise Five separate private equity leveraged buyouts since 1997; the most recent by Wellspring Capital Management (2021 - present) | 43,000 workers, 190,000 clients | 300 franchises in 44 states |
| Elara Caring, Inc. | Home care Home health Hospice Behavioral health Palliative care Veterans care | Blue Wolf Capital Partners and Kelso & Company (2016 - present) Angelo, Gordon & Co. and Eureka Capital Partners (2007 - 2016) | 26,000 workers, 60,000 clients | 200+ locations in 18 states |
| Senior Helpers | Home care Home health | Waud Capital Partners (2024 - present) Advocate Aurora Health (2021 - 2024) Altaris Capital (2016 - 2021) Levine Leichtman Capital Partners (2012 - 2016) | 15,000 workers, 13,000 clients | 380 locations (company-owned and franchised) in 44 states, Canada, and Australia |
| BrightSpring Health Services | Home health Home care Pharmacy services | KKR (2019 - present) <i>Controlled publicly-traded: - KKR holds 54% of all shares</i> Onex Corp (2004 - 2019) | 40,000 clients | 11,000 locations (including pharmacies) in 40 states |
| Home Helpers | Home care | Franchise RiverGlade Capital (2021 - present) Linsalata Capital Partners (2016 - 2021) | 17,000 clients (as of 2011) | 310 franchises in 36 states |

Note: Teal text indicates current ownership. Bold text indicates a private equity owner.

*It can be difficult to compare different firms in the home health and home care sectors, since they cover a wide range of services and have multiple revenue streams. Brands that have a greater share of short-term post-acute home health may see more clients per year than those companies that have a greater percentage of their work in home care.